

**AN ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENSES  
FOXFIRE VILLAGE NORTH CAROLINA  
2025-2026 Operating Budget**

**BE IT ORDAINED** and established by the Village Council of Foxfire Village, at its public hearing, assembled this \_\_\_\_\_ day of June, 2025, as follows:

**Section 1.**

The following amounts are hereby appropriated in the General Fund for the operating expenses of the Village Government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for the Village.

**EXPENDITURES**

General Government:		
Administration	\$ 350,730	\$ 350,730
Public Safety:		
Police	\$ 463,270	
Fire Protection	\$ 282,300	\$ 745,570
Transportation:		
Streets & Road	\$ 335,050	\$ 335,050
Recreation:		
Village Green Park	\$ 60,550	
Pool	\$ 74,280	\$ 134,830
Other:		
Contingency	\$ 87,820	
Reserve Funds	\$ 310,000	\$ 397,820
<b><u>Total General Fund Expenditures</u></b>		<b><u>\$ 1,964,000</u></b>

**Section 2.**

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

**REVENUES**

Ad Valorem Taxes:		
Current Year	\$ 890,000	
Motor Vehicle Tax	\$ 87,100	
Sales Tax	\$ 465,000	\$ 1,442,100
Unrestricted Intergovernmental:		
Telecommunications Sales Tax	\$ 1,500	
Utility Franchise Tax	\$ 60,000	
Video Programming Tax	\$ 20,000	
Beer & Wine Tax	\$ 5,000	\$ 86,500
Restricted Intergovernmental:		
Powell Bill	\$ 50,000	
Building Permits	\$ 8,000	\$ 58,000
Sales & Services:		
Pool Fees	\$ 5,000	
Park Fees	\$ 300	\$ 5,300
Misc. Revenue/Investment Earnings:		
Moore County ABC	\$ 100	
Interest on Investments	\$ 110,000	
Transfer from Capital Reserve (Streets, Admin, Police)	\$ 262,000	\$ 372,100
<b><u>Total General Fund Revenues</u></b>		<b><u>\$ 1,964,000</u></b>

**Section 3.**

The following amounts are hereby appropriated in the Water Fund for the operation of the Village’s water system for the fiscal year beginning July 1, 2025, and ending June 30, 2026 in accordance with the chart of accounts here to establish for this fund.

**EXPENDITURES**

Water Distribution and Maintenance:		
Meters	\$ 25,000	
Water Tower	\$ 27,800	
Well Maintenance Infrastructure & Repair	\$ 79,500	
New Well Construction Capital Project	\$ 140,000	
New Well Construction	\$ 85,000	
Professional Services Expense	<u>\$ 57,300</u>	<u>\$ 414,600</u>
Operational Expenses	\$ 34,200	
Administrative Expense	\$ 17,700	
Salary and Benefits	<u>\$ 135,150</u>	<u>\$ 187,050</u>
<b><u>Total Water Fund Expenditures</u></b>		<b><u>\$ 601,650</u></b>

**Section 4.**

It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026.

**REVENUES**

Charges for Services:		
Water Billings	\$ 351,000	
Tap on Fees	\$ 20,000	
Interest on Investments	<u>\$ 23,000</u>	<u>\$ 394,000</u>
Non-Operating Revenues:		
Transfer from Capital Project Fund	\$ 139,869	
Transfer from Infrastructure	<u>\$ 67,781</u>	<u>\$ 207,650</u>
<b><u>Total Water Fund Revenues</u></b>		<b><u>\$ 601,650</u></b>

**Section 5.**

There is hereby levied a tax at the rate of twenty-nine cents (\$0.29) per hundred dollars (\$100.00) valuation of property listed as of January 1, 2025 for the purpose of raising revenue included in “Ad Valorem Taxes” and “Motor Vehicle Taxes” in the General Fund in Section 2 of this ordinance.

This tax rate is based on an estimated total valuation of \$343,300,000 for the purpose of taxation and an estimated tax collection rate of 98%.

**Section 6.**

That there shall be no discount rate for early payment of Village taxes.

**Section 7.**

That the operating budget of Foxfire Village is attached hereto and made a part hereof and hereby adopted and made applicable to the period beginning July 1, 2025 and ending June 30, 2026.

Adopted the \_\_\_\_\_ day of June 2025.

\_\_\_\_\_  
Janice Gregorich, Mayor

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Lisa A. Kivett, *MMC,NCCMC,CZO*  
Village Administrator/Clerk