

**AN ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENSES
 FOXFIRE VILLAGE NORTH CAROLINA
 2026-2027 Operating Budget**

BE IT ORDAINED and established by the Village Council of Foxfire Village, at its public hearing, assembled this 16th day of June, 2026, as follows:

Section 1.

The following amounts are hereby appropriated in the General Fund for the operating expenses of the Village Government and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for the Village.

EXPENDITURES

General Government:

Administration	\$ <u>371,8500</u>	\$ <u>371,850</u>
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Public Safety:

Police	\$ 524,600	
Fire Protection	\$ <u>321,900</u>	\$ <u>846,500</u>

Transportation:

Streets & Road	\$ <u>318,800</u>	\$ <u>318,800</u>
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Recreation:

Village Green Park	\$ <u>104,550</u>	\$ <u>104,550</u>
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Other:

Contingency	\$ 50,500	
Reserve Funds	\$ <u>295,000</u>	\$ <u>345,500</u>

Total General Fund Expenditures

\$1,987,200

Section 2.

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

REVENUES

Ad Valorem Taxes:

Current Year	\$1,064,300	
Motor Vehicle Tax	\$ 90,000	
Sales Tax	\$ <u>550,000</u>	\$ <u>1,704,300</u>

Unrestricted Intergovernmental:

Telecommunications Sales Tax	\$ 1,500	
Utility Franchise Tax	\$ 70,000	
Video Programming Tax	\$ 20,000	
Beer & Wine Tax	\$ <u>5,000</u>	\$ <u>96,500</u>

Restricted Intergovernmental:

Powell Bill	\$ 65,000	
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Building Permits	\$ 5,000	\$ 70,000
Sales & Services:		
Park Fees	\$ 300	\$ 300
Misc. Revenue/Investment Earnings:		
Officer Fees	\$ 500	
Ad Valorem Interest	\$ 500	
Moore County ABC	\$ 100	
Interest on Investments	\$ 115,000	\$ 116,100
<u>Total General Fund Revenues</u>		<u>\$ 1,987,200</u>

Section 3.

The following amounts are hereby appropriated in the Water Fund for the operation of the Village's water system for the fiscal year beginning July 1, 2026, and ending June 30, 2027 in accordance with the chart of accounts here to establish for this fund.

EXPENDITURES

Water Distribution and Maintenance:		
Meters	\$ 5,000	
Water Tower Maintenance	\$ 27,800	
Well Maintenance Infrastructure & Repair	\$ 134,500	
New Well Testing	\$ 15,000	
Professional Services Expense	\$ 97,700	\$ 280,000
Operational Expenses	\$ 40,500	
Administrative Expense	\$ 21,350	
Salary and Benefits	\$ 119,450	\$ 181,300
<u>Total Water Fund Expenditures</u>		<u>\$ 461,300</u>

Section 4.

It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027.

REVENUES

Charges for Services:		
Water Billings	\$ 380,000	
Tap on Fees	\$ 10,000	
Late Fees	\$ 2,000	
Interest on Investments	\$ 32,000	\$ 424,000
Non-Operating Revenues:		
Transfer from Infrastructure	\$ 37,300	\$ 37,300

Total Water Fund Revenues

\$ 461,300

Section 5.

There is hereby levied a tax at the rate of .29 per hundred dollars (\$100.00) valuation of property listed as of April 8, 2026 for the purpose of raising revenue included in “Ad Valorem Taxes” and “Motor Vehicle Taxes” in the General Fund in Section 2 of this ordinance.

This tax rate is based on an estimated total valuation of \$366,995,154 for the purpose of taxation and an estimated tax collection rate of 99 %.

Section 6.

That there shall be no discount rate for early payment of Village taxes.

Section 7.

That the operating budget of Foxfire Village is attached hereto and made a part hereof and hereby adopted and made applicable to the period beginning July 1, 2026 and ending June 30, 2027.

Adopted the _____ day of June 2026.

Janice Gregorich, Mayor

Lisa A. Kivett, *MMC, NCCMC, CZO*
Village Administrator/Clerk